



QAMES ʔƏMS TALA SETTLEMENT TRUST

Community Meeting November 26th, 2016

QAMES ʔƏMS TALA SETTLEMENT TRUST
**THE TRUSTEES - Alex Hugenschmidt, Ann Paul, Kristi
Thiele, Nora Dickey and Alisha Point**



Guardian of the Trust – Daryn Leas



Powers and Duties of the Guardian

The powers or duties for the Guardian are clearly defined in the Trust Deed

The Trustees only move forward with Trust Business based on the approval from the Guardian

The Guardian lends support and advice when requested by the Trustees. He is present at all meetings of the Trust.

Time Line- Milestones of Trust Development

2009

The newly adopted Constitution requires that a Settlement Trust(s) be established

2011

The Final Agreement is completed & initialed by the Government and Tla'amin Nation.

2012

The Final Agreement is ratified. Implementation phase of change to Self-Governance begins

2014

The QAMES ʔƏMS TALA Trust Deed begins to be developed

Time Line- Milestones of Trust Development cont'

March 2015

5 Citizens are appointed as Trustees

April 5th 2016

QAMES ʔƏMS TALA SETTLEMENT TRUST monies transfer to the Trust

May 2016

A Financial Advisor is chosen

June 2016

The Economic Development Fund Process

August 2016

Community information sessions begin

Time Line- Milestones of Trust Development cont'

**Sept 1st
2016**

Investment Policies & Procedures are presented to the community

**October
2016**

The First Economic Development Applications are processed

**Nov 26th
2016**

The Financial Manager for the Trust is chosen

**Mar/April
2017**

Second intake for Applications to the Economic Dev Fund of the Trust. Youth Trustee is appointed.

**By June
2017**

The first Audited Financial Statements will be presented at the AGM

Qames ?əms tala Settlement Trust

“Our Money is Safely Put Away”

- Why was the Trust Established?
- What are the Funds within the Trust?
- What additional monies will come into the Trust?

The Purpose of the Two Funds

Purpose of Economic Development Fund (Section 6 Trust Deed)

The purpose of the Economic Development Fund is to allow for the pursuit and generation of economic opportunities for the Tla'amin Citizens

Purpose of the Capital Fund (Section 7 Trust Deed)

The Capital Fund is intended to be preserved and maintained in perpetuity for the future benefit of the Tla'amin Nation. Only 10% maximum of interest gained can be disbursed in 5 years from now.

Amounts in the Two Trust Funds at Implementation

Capital Transfer Fund	Economic Development Fund
\$2,774,376.00	\$7,930,581.00
Permitted uses for the Capital Fund is outlined in Section 4.2 of the Trust Deed.	Can be applied for by Tla'amin Nation and its Citizens
Additional Payments to the fund over time	Is expected to diminish over time as Tla'amin citizens draw from the fund.

What to Expect

6 Months from now	1 Year from now
1st Annual General Meeting (AGM)	Training opportunities on how Trusts operate for Tla'amin Citizens
3rd Opportunity for Applications to the Economic Development Fund	Trust Logo Contest Opportunity. The Compliance Audit will be conducted
	QAMES ?ƏMS TALA Trust Website