



# QAMES ʔƏMS TALA SETTLEMENT TRUST

Annual General Meeting

September 9th, 2017

# TRUSTEES



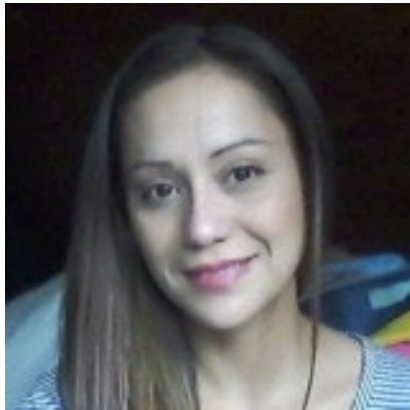
**Alex Hugenschmidt**



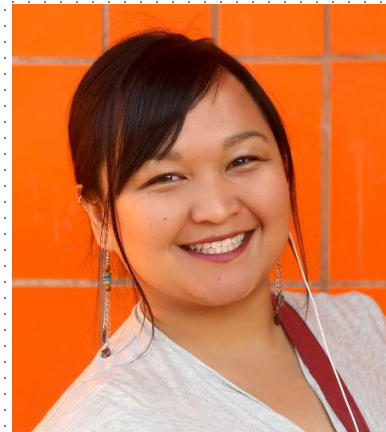
**Ann Paul**



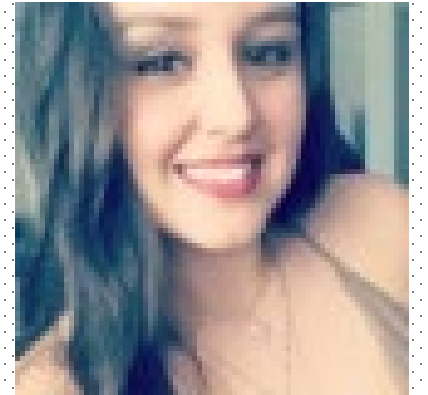
**Kristi Thiele, Treasurer**



**Nora Dickey**



**Alisha Point, Secretary**



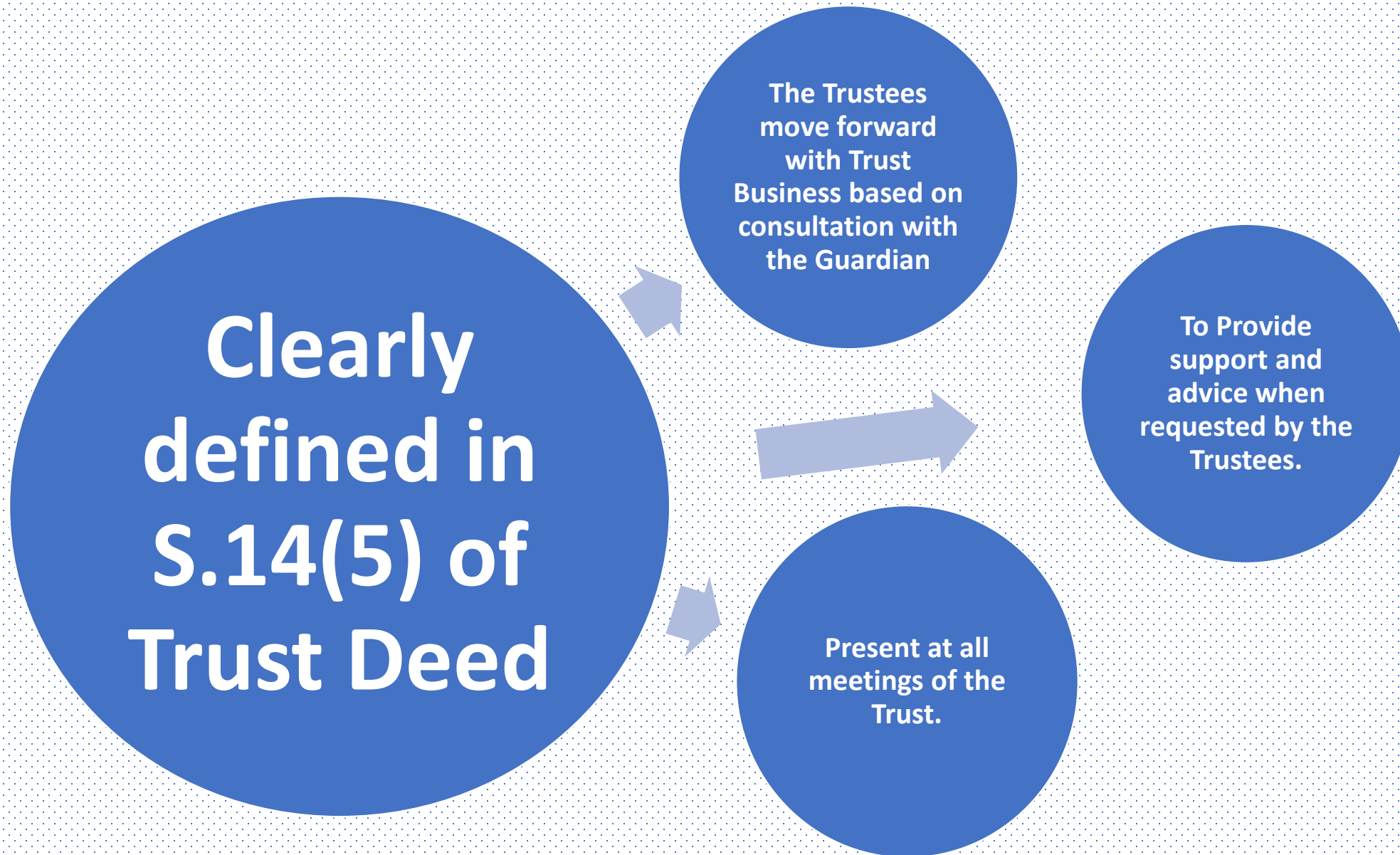
**Beth Harry, Youth**

# Guardian of the Trust

## Daryn Leas



# Powers and Duties of the Guardian

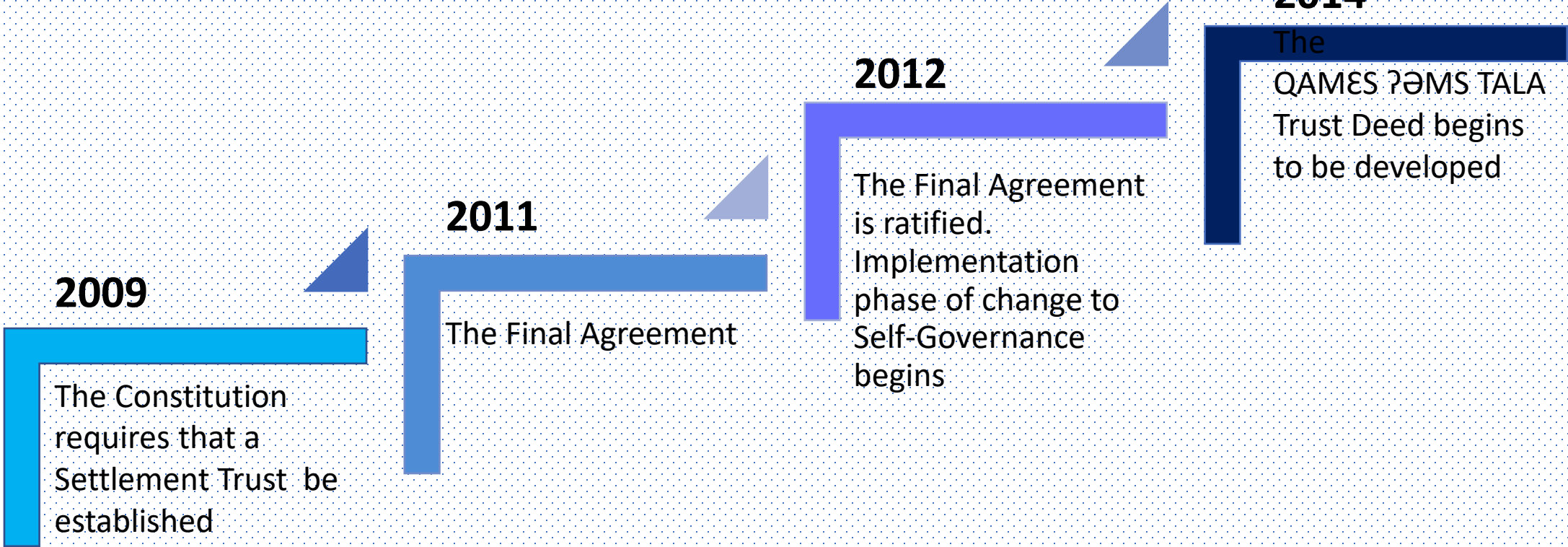


# Qames ?əms tala Settlement Trust

“Our Money is Safely Put Away”

- Why was the Trust established?
- What funds are within the Trust
- How much additional funds will be deposited into the Trust?

# Time Line- Milestones of Trust Development



## Time Line- Milestones of Trust Development in 2016

**March**

**5 Trustees are appointed**

**April**

QAMES TAMS  
TALA Settlement  
Trust monies  
transfer to the  
Trust

**May**

Financial Advisor  
search

**June**

The Economic  
Development  
Fund Application  
Process begins

**August 2016**

Community  
information  
sessions begin

# Time Line- Milestones of Trust Development con't





# The Purpose of the Two Funds

## **Economic Development Fund (Section 6 Trust Deed)**

**“To allow for the pursuit and generation of economic opportunities for the Tla’amin Citizens”**

Intention is to spend all the money

There is no deadline to spend the money

No disbursement limitations as with the Capital Disbursements in Section 7.1

Proposed policy: to put a cap on the amount disbursed each year to ensure the funds last at least 15 years

# Economic Development Fund – Projections

Value as of July 31, 2017: \$7,673,140

Year-End	Year	Annual Disbursement							
		500,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	1,200,000
2017	1	7,400,000	7,300,000	7,200,000	7,000,000	6,900,000	6,800,000	6,700,000	6,600,000
2018	2	7,100,000	6,900,000	6,700,000	6,500,000	6,300,000	6,100,000	5,900,000	5,700,000
2019	3	6,900,000	6,600,000	6,300,000	6,000,000	5,600,000	5,300,000	5,000,000	4,700,000
2020	4	6,700,000	6,200,000	5,800,000	5,400,000	5,000,000	4,500,000	4,100,000	3,700,000
2021	5	6,400,000	5,900,000	5,300,000	4,800,000	4,200,000	3,700,000	3,100,000	2,600,000
2022	6	6,200,000	5,500,000	4,800,000	4,200,000	3,500,000	2,800,000	2,200,000	1,500,000
2023	7	5,900,000	5,100,000	4,300,000	3,500,000	2,700,000	1,900,000	1,100,000	300,000
2024	8	5,600,000	4,700,000	3,800,000	2,900,000	1,900,000	1,000,000	100,000	-
2025	9	5,400,000	4,300,000	3,200,000	2,200,000	1,100,000	-	-	-
2026	10	5,100,000	3,900,000	2,600,000	1,400,000	200,000	-	-	-
2027	11	4,800,000	3,400,000	2,000,000	700,000	-	-	-	-
2028	12	4,400,000	2,900,000	1,400,000	-	-	-	-	-
2029	13	4,100,000	2,400,000	800,000	-	-	-	-	-
2030	14	3,800,000	1,900,000	100,000	-	-	-	-	-
2031	15	3,400,000	1,400,000	-	-	-	-	-	-
2032	16	3,000,000	800,000	-	-	-	-	-	-
2033	17	2,600,000	300,000	-	-	-	-	-	-
2034	18	2,200,000	-	-	-	-	-	-	-
2035	19	1,800,000	-	-	-	-	-	-	-
2036	20	1,400,000	-	-	-	-	-	-	-

Assumes Economic Development Fund earns an annual investment return of 2.6% net of fees.

Are you in favour of putting a cap  
of \$670,000 annually to extend  
the Economic Development fund  
life to at least 15 years?

FOR THE RECORD, BY A SHOW OF HANDS

ARE YOU IN FAVOUR OF PUTTING THE ANNUAL CAP IN PLACE WITH A TRUSTEE POLICY?

## Second Ec Dev Policy question:

Should the Trustees be putting a time limit on how many successful grants a citizen can receive within 3 years?

**FOR THE RECORD, BY A SHOW OF HANDS:**

**SHOULD THERE BE A POLICY THAT STATES A CITIZEN CAN ONLY SUCCESSFULLY RECEIVE FUNDS EVERY 3 YEARS?**

# The Purpose of the Two Funds

## **Capital Transfer Fund (Section 4 Trust Deed)**

To “hold the Trust Property in trust in accordance with this Trust Deed for both the long and short term benefit of one or more Beneficiaries”

Every 10 years, the Trustees may disburse a maximum of 10% of the indexed value of the Capital

Intent is for the funds to last

A maximum of 10% may be disbursed in 4 years

# Amounts in the Two Trust Funds at Implementation

Capital Transfer Fund	Economic Development Fund
<b>\$2,774,376.00</b>	<b>\$7,930,581.00</b>
Permitted uses for the Capital Fund is outlined in Section 4.2 of the Trust Deed.	Can be applied for by Tla'amin Nation and its Citizens
Additional Payments to the fund over time	Is expected to diminish over time as Tla'amin citizens draw from the fund.

# What to Expect

<b>Current Year</b>	<b>2018</b>
<b>1<sup>st</sup> Annual General Meeting (AGM)</b>	<b>Training opportunities on how Trusts operate for Tla'amin Citizens</b>
<b>3<sup>rd</sup> Opportunity for Applications to the Economic Development Fund</b>	<b>Trust Logo Contest Opportunity. The Compliance Audit will be conducted</b>
<b>Continuing to implement Policies &amp; Procedures for the Trust</b>	<b>QAMES ?ƏMS TALA Trust Website</b>
<b>NATOA online course for future Trustees begins October 2017</b>	